



E. J. BOWLDS
Branch Manager

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February 1, 2010

Peggy Watkins
Coldwell Banker Bain
7808 SE 28th ST. Suite 128
Mercer Island, WA 98040

Dear Peggy,

I wanted to take the time to personally congratulate you as the number one agent for Coldwell Banker Bain, Mercer Island in 2009. In an office of exceptional producers your body of work last year was unsurpassed. Quite simply you produced more commission income than any other agent in our office. As 2008 sales volume leader and now the 2009 commission leader your professional star continues to rise into the rarified air of the best of the best.

More importantly, I want to say that in addition to your extraordinary sales and marketing skills, your leadership, integrity and general business acumen are unequalled in my 32 years of real estate experience. As your broker I know that when people do business with you they get the best of everything, period.

Congratulations again on a great 2009 and I look forward to working with you in 2010.

Sincerely,

A handwritten signature in black ink, appearing to read "E. J. Bowlds", written in a cursive style.

E. J. Bowlds, Branch Manager

